

Independent Auditor's Report on the
Audit of the Financial Statements
for the year 2024

Association for the Establishment and
Encouragement of the German International
School in Zagreb

Association for the Establishment and Encouragement of the German International School in Zagreb

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Association for the Establishment and Encouragement of the German International School in Zagreb

General information about the Association

Association for the Establishment and Encouragement of the German International School in Zagreb was founded on March 10, 2004 under number 0101676, identification number 01836196, PIN number 62084414176. The address is Fratrovac 36, Zagreb, Republic of Croatia.

The aim of the Association is to establish and encourage a general education school, including a kindergarten / preschool for German-speaking students. The aim of the Association is to provide students with school education that is oriented towards German educational goals, using German curricula, and as a rule according to German final exams, taking into account current Croatian regulations and relevant bilateral agreements between the Federal Republic of Germany and the Republic of Croatia.

Persons authorized to represent are:

- Tomislav Lang, *President of the Management Board*
- Marko Lopac – Treasurer

Signed by:



Tomislav Lang
President of the Management Board



June 26, 2025



Marko Lopac
Treasurer

Association for the Establishment and Encouragement of the German International School in Zagreb

Responsibility for the preparation and approval of the annual financial statements

The legal representative of a non-profit organization is responsible for the preparation of financial statements for each financial year, which give a true and fair view of the financial position of the non-profit organization and the results of operations in accordance with the applicable accounting standards and is responsible for keeping reliable accounting records necessary for the preparation of financial statements in any what time. The legal representative of a non-profit organization has a general responsibility for taking steps to preserve the assets of the non-profit organization and to prevent and detect fraud and other irregularities.

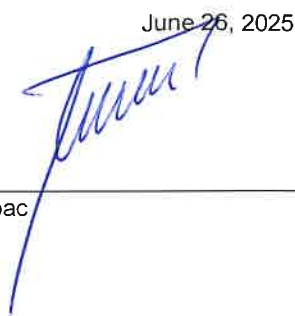
The legal representative of the non-profit organization is responsible for choosing appropriate accounting policies, in accordance with the applicable accounting standards, which will be consistently applied, making reasonable and prudent judgments and estimates, preparing financial statements based on the principle of going concern, unless the assumption is that the non-profit organization will continue with business is inappropriate.

Signed by:


Tomislav Lang
President of the Management Board



June 26, 2025


Marko Lopac
Treasurer

Independent Auditor's Report on the Audit of the Financial Statements

Association for the Establishment and Encouragement of the German International School in Zagreb

Opinion

We have audited the financial statements of non-profit organization the Association for the Establishment and Encouragement of the German International School in Zagreb, which comprise the Statement of Financial position as at December 31, 2024 in the form BIL-NPF and the Statement of Income and Expenses in the form PR-RAS-NPF for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying annual financial statements present fairly in all material respects, the financial position of the Association for the Establishment and Encouragement of the German International School in Zagreb as at 31 December 2024 and its financial performance for the year then ended with Law on financial operation and accounting for non-profit organization (Official Gazette, Nr. 121/14, 114/22).

Basis for Opinion

We conducted our audit in accordance with the Law on Auditing and International Standards on Auditing (ISAs). Our responsibilities under these standards are further described in our Independent Auditor's Report in the section on the *Auditor's Responsibilities for the Audit of the Financial Statements*. We are independent of the Association in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA)(IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in accordance with Accountants Code of Ethics, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matters

Law on financial operation and accounting for non-profit organization, which was applied when compiling the financial statements of the non-profit organisation Association for the Establishment and Encouragement of the German International School in Zagreb for the year ended December 31, 2024 and to which our report refers, represents the compliance framework that requires publication of only that information prescribed by the Law. Therefore, in accordance with the above Law, not all necessary information to provide an objective and realistic picture of the financial position and operations, such as information on the applied financial reporting framework, applied accounting policies, events after the balance sheet date, applicability of the basic accounting assumption of going concern and significant uncertainties associated with that assumption, as well as other information necessary for a fair presentation of financial statements.

Non-profit organization responsibility for the financial statements

Legal representative of non-profit organisation is responsible for the annual financial statements prepared in accordance with the Act on Financial Operations and Accounting of non-profit Organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In the process of preparation of the annual financial statements, the Legal representative is responsible for assessment of going concern of non-profit organization the Association for the Establishment and Encouragement of the German International School in Zagreb. Non-profit organization the Association for the Establishment and Encouragement of the German International School in Zagreb financial statements have been prepared using the going concern basis of accounting. The use of this basis of accounting is appropriate unless management either intends to liquidate the Association or to cease operations or has no realistic alternative but to do so.

The management is responsible for overseeing the Association's financial reporting process.

Independent Auditor's Report on the Audit of the Financial Statements

Association for the Establishment and Encouragement of the German International School in Zagreb (continued)

Auditor's Responsibilities for the Audit of the Financial Statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the planning and performance of the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude whether the accounting basis for going concern assumption used by the Management is appropriate and based the audit evidence we have obtained we conclude whether there is material uncertainty in relation to the events and conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that there is material uncertainty, we need to emphasize this matter in our audit report on the related disclosure or if this is not enough, we should modify our opinion. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. However, future events and conditions can cause the Association to interrupt the business operations and going concern assumption.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Crowe Revizija d.o.o., Zagreb

Grand Centar
Hektorovićeve 2
10 000 Zagreb, Hrvatska



Sonja Hecker Tafra
Director, FCCA

 Crowe Revizija d.o.o.
Zagreb

Antonia Božić
Certified Auditor

June 26, 2025

**Association for the Establishment and Encouragement of the German
International School in Zagreb**

Balance sheet

As at 31 December 2024

Acc. num.	Description	AOP	1 January	31 December	Index (5/4)
1	2	3	4	5	6
IMOVINA					
	ASSETS (AOP 002+074)	001	5,438,762,28	7,310,059,91	134,4
0	Non-financial assets (AOP 003+018+047+051+055+064)	002	547,155,53	1,884,598,76	344,4
01	Non-produced fixed assets (AOP 004+008-017)	003	486,362,99	326,782,32	67,2
011	Tangible assets – natural resources (AOP 005 to 007)	004	0,00	0,00	-
0111	Land	005			-
0112	Mineral resources	006			-
0113	Other natural tangible assets	007			-
012	Intangible assets (AOP 009 to 016)	008	594,429,97	491,552,12	82,7
0121	Patents	009			-
0122	Concessions	010			-
0123	Licenses	011			-
0124	Other rights	012	593,102,74	490,224,89	82,7
0125	Goodwill	013			-
0126	Founding costs	014	1,327,23	1,327,23	100,0
0127	Development costs	015			-
0128	Other intangible assets	016			-
019	Value adjustment of non-produced fixed assets	017	108,066,98	164,769,80	152,5
02	Produced fixed assets (AOP 019+023+031+034+039+042-046)	018	60,792,54	31,034,13	51,0
021	Construction premises (AOP 020 to 022)	019	0,00	0,00	-
0211	Residential premises	020			-
0212	Commercial premises	021			-
0213	Other construction premises	022			-
022	Facilities and equipment (AOP 024 to 030)	023	238,944,82	238,369,47	99,8
0221	Office equipment and furniture	024	224,832,35	222,597,96	99,0
0222	Communication equipment	025	1,079,30	2,738,34	253,7
0223	Equipment for maintenance and security	026	2,330,15	2,330,15	100,0
0224	Medical and laboratory equipment	027			-
0225	Instruments, devices and machinery	028	305,26	305,26	100,0
0226	Sport and musical equipment	029	10,397,76	10,397,76	100,0
0227	Devices, machinery and equipment for other uses	030			-
023	Transportation resources (AOP 032+033)	031	0,00	0,00	-
0231	Transportation resources for road transport	032			-
0232	Other transportation resources	033			-
024	Books, art works and other exhibition valuables (AOP 035 to 038)	034	0,00	0,00	-
0241	Books in libraries	035			-
0242	Works of art (exhibited in galleries, museums and similar premises)	036			-
0243	Musical exhibits and items of natural rarity	037			-

**Association for the Establishment and Encouragement of the German
International School in Zagreb**
Balance sheet
As at 31 December 2024 (continued)

Acc. num.	Description	AOP	1 January	31 December	Index (5/4)
1	2	3	4	5	6
0244	Other exhibition valuables not mentioned	038			-
025	Aged plantations and basic stock (AOP 040+041)	039	0,00	0,00	-
0251	Aged plantations	040			-
0252	Other stock	041			-
026	Intangible produced assets (AOP 043 to 045)	042	0,00	0,00	-
0261	Investments in computer equipment	043			-
0262	Works of art, literature and scientific works	044			-
0263	Other intangible produced assets	045			-
029	Value adjustment of produced non-current assets	046	178,152,28	207,335,34	116,4
03	Noble metals and other stores of values (AOP 048)	047	0,00	0,00	-
031	Noble metals and other stores of values (AOP 049+050)	048	0,00	0,00	-
0311	Noble metals and other stones	049			-
0312	Archived books, works of art and similar values	050			-
04	Minor inventory (AOP 052+053-054)	051	0,00	0,00	-
041	Minor inventory on stock	052			-
042	Minor inventory in use	053	23,467,75	31,132,65	132,7
049	Value adjustment of small inventory	054	23,467,75	31,132,65	132,7
05	Non-financial assets in preparation (AOP 056 do 059+062+063)	055	0,00	1,526,782,31	-
051	Buildings under construction	056			-
052	Facilities and equipment under construction	057			-
053	Transport equipment under construction	058			-
054	Aged plantations and the basic stock in preparation (AOP 060+061)	059	0,00	0,00	-
0541	Aged plantations in preparation	060			-
0542	Basic stock in preparation	061			-
055	Other intangible produced assets in preparation	062	0,00	1,526,782,31	-
056	Other non-financial assets in preparation	063			-
06	Produced current assets (AOP 065+070+073)	064	0,00	0,00	-
061	Stocks for undertaking operating activities (AOP 066 to 069)	065	0,00	0,00	-
0611	Stocks for distribution to others	066			-
0612	Stocks of materials for regular purposes	067			-
0613	Stocks of spare parts	068			-
0614	Stocks of materials for special purposes	069			-
062	Work in progress and finished products (AOP 071+072)	070	0,00	0,00	-
0621	Work in progress	071			-
0622	Finished products	072			-
063	Goods for sale	073			-
1	Financial assets (AOP 075+083+100+105+125+133+142)	074	4,891,606,75	5,425,461,15	110,9
11	Cash and cash equivalents (AOP 076+080+081+082)	075	4,461,939,74	2,259,897,46	50,6
111	Cash in bank (AOP 077 do 079)	076	4,461,800,50	2,259,735,79	50,6
1111	Cash in domestic commercial banks	077	434,260,92	179,864,30	41,4
1112	Cash in foreign commercial banks	078	4,027,539,58	2,079,871,49	51,6

**Association for the Establishment and Encouragement of the German
International School in Zagreb**

Balance sheet

As at 31 December 2024 (continued)

Acc. num.	Description	AOP	1 January	31 December	Index (5/4)
1	2	3	4	5	6
1113	Transit accounts	079			-
112	Allocated cash	080			-
113	Cash on hand	081	139,24	161,67	116,1
114	Securities in hand	082			-
12	Deposits, guarantees given and receivables from employees and for excessive taxes payments and other (AOP 084+087+088+089+095)	083	13,668,35	2,615,193,11	>>100
121	Deposits in banks and other financial institutions (AOP 085+086)	084	0,00	0,00	-
1211	Deposits in domestic banks and other financial institutions	085			-
1212	Deposits in foreign banks and other financial institutions	086			-
122	Given guarantees deposits	087			-
123	Receivables from employees	088	875,85	137,14	15,7
124	Receivables for excessive tax payments and contributions (AOP 090 to 094)	089	5,851,29	0,00	0,0
1241	Receivables for excessive tax payments	090	10,45		0,0
1242	Receivables for VAT and custom duty charges	091			-
1243	Receivables for excessive customs and customs duty charges	092			-
1244	Receivables from excessive payments for other taxes	093			-
1245	Receivables for excessive contribution payments	094	5,840,84		0,0
129	Other receivables (AOP 096 to 099)	095	6,941,21	2,615,055,97	>>100
1291	Receivables for reimbursement fees	096	1,002,97	775,48	77,3
1292	Receivables for damage fees	097	359,00		0,0
1293	Receivables for advance payments	098	5,579,24	2,609,074,14	>>100
1294	Other receivables	099		5,206,35	-
13	Loans (AOP 101+102+103-104)	100	0,00	0,00	-
131	Loans to residentials and households	101			-
132	Loans to legal entities engaged in entrepreneurial activity	102			-
133	Loans to other entities	103			-
139	Value adjustment of loans	104			-
14	Securities (AOP 106+109+112+115+118+121-124)	105	0,00	0,00	-
141	Cheques (AOP 107+108)	106	0,00	0,00	-
1411	Cheques-domestic	107			-
1412	Cheques-foreign	108			-
142	Commercial and treasury bills (AOP 110+111)	109	0,00	0,00	-
1421	Commercial and treasury bills-domestic	110			-
1422	Commercial and treasury bills-foreign	111			-
143	Promissory notes (AOP 113+114)	112	0,00	0,00	-
1431	Promissory notes-domestic	113			-
1432	Promissory notes-foreign	114			-
144	Bonds (AOP 116+117)	115	0,00	0,00	-
1441	Bonds-domestic	116			-
1442	Bonds-foreign	117			-
145	Options and other financial derivates (AOP 119+120)	118	0,00	0,00	-
1451	Options and other financial derivates-domestic	119			-

**Association for the Establishment and Encouragement of the German
International School in Zagreb**
Balance sheet
As at 31 December 2024 (continued)

Acc. num.	Description	AOP	1 January	31 December	Index (5/4)
1	2	3	4	5	6
1452	Options and other financial derivatives-foreign	120			-
146	Other securities (AOP 122+123)	121	0,00	0,00	-
1461	Other domestic securities	122			-
1462	Other foreign securities	123			-
149	Value adjustment of securities	124			-
15	Shares and stocks (AOP 126+129-132)	125	0,00	0,00	-
151	Shares and stocks in banks and other financial institutions (AOP 127+128)	126	0,00	0,00	-
1511	Shares and stocks in domestic banks and other financial institutions	127			-
1512	Shares and stocks in foreign banks and other financial institutions	128			-
152	Shares and stocks in companies (AOP 130+131)	129	0,00	0,00	-
1521	Shares and stocks in companies-domestic	130			-
1522	Shares and stocks in companies-foreign	131			-
159	Value adjustment of shares and stocks	132			-
16	Receivables from revenues (AOP 134 to 137+140-141)	133	413,002,48	547,531,15	132,6
161	Trade receivables	134	439,539,91	547,531,15	124,6
162	Receivables for membership fees and membership contributions	135			-
163	Receivables for revenues from special regulations	136			-
164	Receivables for revenue from assets (AOP 138+139)	137	0,00	0,00	-
1641	Receivables for revenue from financial assets	138			-
1642	Receivables for revenue from non-financial assets	139			-
165	Other receivables not mentioned	140			-
169	Value adjustment of receivables	141	26,537,43		0,0
19	Prepaid expenses and accrued revenue (AOP 143+144)	142	2,996,18	2,839,43	94,8
191	Prepaid expenses	143	2,996,18	2,259,12	75,4
192	Accrued revenue	144		580,31	-
LIABILITIES AND OWN RESOURCES					
	LIABILITIES AND OWN RESOURCES (AOP 146+195)	145	5,438,762,28	7,310,059,91	134,4
2	Liabilities (AOP 147+174+182+190)	146	4,377,025,36	6,433,819,66	147,0
24	Liabilities for expenditures (AOP 148+156+164+168+169+170)	147	133,928,63	58,763,70	43,9
241	Liabilities for employees (AOP 149 do 155)	148	432,66	0,00	0,0
2411	Liabilities for wages	149			-
2412	Liabilities for wage additions	150			-
2413	Liabilities for remuneration in kind - net	151			-
2414	Liabilities for taxes on salaries	152			-
2415	Liabilities for contributions from salaries	153			-
2416	Liabilities for contributions for salaries	154			-
2417	Other liabilities for employees	155	432,66	0,00	0,0
242	Liabilities for material expenditures (AOP 157 to 163)	156	133,347,15	49,770,05	37,3
2421	Cost reimbursements to workers	157	248,70		0,0
2422	Fees to members in representative and executive bodies, commissions and the like	158			-
2423	Volunteers fee	159			-

**Association for the Establishment and Encouragement of the German
International School in Zagreb**

Balance sheet

As at 31 December 2024 (continued)

Acc. num.	Description	AOP	1 January	31 December	Index (5/4)
1	2	3	4	5	6
2424	Fee to other persons outside the employment relationship	160			-
2425	Domestic trade payables	161	132,400,27	49,726,61	37,6
2426	Foreign trade payables	162	698,18	43,44	6,2
2429	Other liabilities for financing operating expenditures	163			-
244	Liabilities for financial expenses (AOP 165 to 167)	164	0,00	0,00	-
2441	Interest payable for securities issued	165			-
2442	Interest payable on loans and borrowings	166			-
2443	Liabilities for other financial expenses	167			-
245	Liabilities for the funds raised	168			-
246	Liabilities for penalties, compensation for damages occurred	169			-
249	Other liabilities (AOP 171 do 173)	170	148,82	8,993,65	6,043,3
2491	Liabilities for taxes	171			-
2492	Liabilities for VAT	172	148,82	8,993,65	6,043,3
2493	Liabilities for advance payments, deposits, sureties received and other unspecified liabilities	173			-
25	Liabilities for securities (AOP 175+178-181)	174	0,00	0,00	-
251	Liabilities for cheques (AOP 176+177)	175	0,00	0,00	-
2511	Liabilities for cheques-domestic	176			-
2512	Liabilities for cheques-foreign	177			-
252	Liabilities for bills of exchange (AOP 179+180)	178	0,00	0,00	-
2521	Liabilities for bills of exchange-domestic	179			-
2522	Liabilities for bills of exchange-foreign	180			-
259	Value adjustments for liabilities for securities	181			-
26	Liabilities for loans (AOP 183+186-189)	182	0,00	0,00	-
261	Liabilities for bank loans and other creditors (AOP 184+185)	183	0,00	0,00	-
2611	Liabilities for loans-domestic	184			-
2612	Liabilities for loans-foreign	185			-
262	Liabilities for commodity and other loans (AOP 187+188)	186	0,00	0,00	-
2621	Liabilities for loans - domestic	187			-
2622	Liabilities for loans - foreign	188			-
269	Value adjustments for liabilities for loans	189			-
29	Accrued expenses and deferred income (AOP 191+192)	190	4,243,096,73	6,375,055,96	150,2
291	Accrued expenses	191	116,88	4,191,72	3,586,3
292	Deferred income from future periods (AOP 193+194)	192	4,242,979,85	6,370,864,24	150,2
2921	Deferred income	193	3,592,579,00	5,622,632,00	156,5
2922	Deferred revenues recognition	194	650,400,85	748,232,24	115,0
5	Proprietary sources (AOP 196+199-200)	195	1,061,736,92	876,240,25	82,5
51	Proprietary sources (AOP 197+198)	196	0,00	0,00	-
511	Proprietary sources	197			-
512	Revaluation reserves	198			-
5221	Revenue surplus	199	1,061,736,92	876,240,25	82,5
5222	Revenue deficit	200			-
OFF BALANCE SHEET RECORDS					

**Association for the Establishment and Encouragement of the German
International School in Zagreb**
Balance sheet
As at 31 December 2024 (continued)

Acc. num.	Description	AOP	1 January	31 December	Index (5/4)
1	2	3	4	5	6
61	Off-balance sheet notes - assets	201			-
62	Off-balance sheet notes - liabilities	202	0,00	0,00	-

Signed by:



Tomislav Lang
President of the Management Board



June 26, 2025



Marko Lopac
Treasurer

**Association for the Establishment and Encouragement of the German
International School in Zagreb**

Statement of income and expenses

for the period from 1 January 2024 to 31 December 2024

Acc, Num,	Description	AOP	Realized the previous year	Realized in the reporting period	Index (5/4)
1	2	3	4	5	6
PRIHODI					
3	REVENUE (AOP 002+005+008+011+024+040+049)	001	1,430,067,29	1,424,714,03	99,6
31	Revenue from sale of goods and services rendering (AOP 003+004)	002	1,277,342,06	1,272,032,61	99,6
3111	Revenue from sale of goods	003			-
3112	Revenue from services rendering	004	1,277,342,06	1,272,032,61	99,6
32	Revenue from membership fees and membership contributions (AOP 006+007)	005	0,00	0,00	-
3211	Membership fees	006			-
3212	Membership contributions	007			-
33	Revenue under special regulations (AOP 009+010)	008	0,00	0,00	-
3311	Revenue under special regulations from the budget	009			-
3312	Revenue under special regulations from other sources	010			-
34	Income from assets (AOP 012+021)	011	4,72	0,90	19,1
341	Income from financial assets (AOP 013 do 020)	012	4,72	0,90	19,1
3411	Interest income on loans	013			-
3412	Interest income on securities	014			-
3413	Interest on time deposits and demand deposits	015			-
3414	Revenue from penalty interest	016			-
3415	Income from foreign exchange differences	017	4,72		0,0
3416	Dividends	018			-
3417	Revenue from the profits of companies, banks and other financial institutions under special regulations	019			-
3418	Other revenue from financial assets	020			-
342	Revenue from non-financial assets (AOP 022+023)	021	0,00	0,00	-
3421	Revenue from rental property	022			-
3422	Other revenue from non-financial assets	023			-
35	Revenue from donations (AOP 025+030+033+036+037)	024	152,239,20	145,446,91	95,5
351	Revenue from donations from the state budget (AOP 026 do 029)	025	238,88	1,579,43	661,2
3511	Revenue from donations from the state budget	026	238,88	1,579,43	661,2
3512	Revenue from donations from the budget of local and regional self-government units	027			-
3513	Revenue from donations from the state budget for EU projects	028			-
3514	Revenue from donations from the budget of local and regional self-government units for EU project	029			-
352	Revenue from foreign governments and international organizations (AOP 031+032)	030	151,700,32	143,867,48	94,8
3521	Revenue from foreign governments and international organizations	031	151,700,32	143,867,48	94,8
3522	Revenues from EU institutions and bodies	032			-
353	Revenue from companies and other legal entities (AOP 034+035)	033	0,00	0,00	-
3531	Revenue from companies and other legal entities	034			-
3532	Revenue from companies and other legal entities for EU projects	035			-
354	Revenue from citizens and households	036	300,00		0,0
355	Other revenue from donations (AOP 038+039)	037	0,00	0,00	-
3551	Other revenue from donations	038			-

**Association for the Establishment and Encouragement of the German
International School in Zagreb**

Statement of income and expenses

for the period from 1 January 2024 to 31 December 2024 (continued)

Acc, Num,	Description	AOP	Realized the previous year	Realized in the reporting period	Index (5/4)
1	2	3	4	5	6
3552	Other revenue from donations for EU projects	039			-
36	Other revenues (AOP 041+044+045)	040	481,31	7,233,61	1,502,9
361	Revenue from compensation and damages,(AOP 042+043)	041	481,31	1,622,95	337,2
3611	Revenue from compensation for damages	042	481,31	777,46	161,5
3612	Revenue from refunds	043		845,49	-
362	Revenue from sale of fixed assets	044			-
363	Other revenue not mentioned (AOP 046 do 048)	045	0,00	5,610,66	-
3631	Write-off of liabilities	046		1,607,13	-
3632	Paid written-off receivables	047			-
3633	Other unmentioned revenue	048		4,003,53	-
37	Revenue from other undertakings non-profit organizations (AOP 050 do 053)	049	0,00	0,00	-
3711	Current revenue from undertakings non-profit organizations	050			-
3712	Capital revenue from undertakings non-profit organizations	051			-
3713	Current revenue from undertakings non-profit organizations for EU projects	052			-
3714	Capital revenue from undertakings non-profit organizations for EU projects	053			-
EXPENSES					
4	EXPENSES (AOP 055+067+108+109+120+128+139)	054	1,384,651,34	1,610,210,70	116,3
41	Expenses for workers (AOP 056+061+062)	055	700,256,97	772,325,22	110,3
411	Wages (AOP 057 do 060)	056	577,999,87	587,262,68	101,6
4111	Wages for regular work	057	577,999,87	587,262,68	101,6
4112	Benefit in kind	058			-
4113	Wages for overtime work	059			-
4114	Salaries for special working conditions	060			-
412	Wages for particular working conditions	061	32,302,40	90,926,43	281,5
413	Contributions for wages (AOP 063 do 066)	062	89,954,70	94,136,11	104,6
4131	Contributions for health insurance	063	88,274,70	92,120,11	104,4
4132	Contributions for employment	064			-
4133	Contributions for pension	065			-
4134	Special contribution to encourage employment of persons with disabilities	066	1,680,00	2,016,00	120,0
42	Material expenses (AOP 068+072+077+082+087+097+102)	067	571,111,69	711,705,97	124,6
421	Personnel expenses (AOP 069 do 071)	068	43,371,06	55,620,87	128,2
4211	Business trips expenses	069	14,096,61	15,699,34	111,4
4212	Transportation, fieldwork and separate living costs	070	21,637,80	21,231,48	98,1
4213	Professional training for workers	071	7,636,65	18,690,05	244,7
422	Allowances to members in representative and executive bodies, committees and similar (AOP 073 do 076)	072	2,670,61	10,241,23	383,5
4221	Allowances for conducting activities	073			-
4222	Business trips expenses	074	2,670,61	10,241,23	383,5
4223	Reimbursement of other expenses	075			-
4224	Other expenses	076			-
423	Volunteer fees (AOP 078 do 081)	077	0,00	0,00	-
4231	Activity fees	078			-
4232	Business trips expenses	079			-

**Association for the Establishment and Encouragement of the German
International School in Zagreb**

Statement of income and expenses

for the period from 1 January 2024 to 31 December 2024 (continued)

Acc, Num,	Description	AOP	Realized the previous year	Realized in the reporting period	Index (5/4)
1	2	3	4	5	6
4233	Reimbursement of other expenses	080			-
4234	Other expenses	081		0,00	-
424	Expenses to other persons outside the employment relationship (AOP 083 do 086)	082	0,00	5,443,64	-
4241	Activity fees	083			-
4242	Business trips expenses	084		5,443,64	-
4243	Reimbursement of other expenses	085			-
4244	Other expenses	086			-
425	Expense for services (AOP 088 do 096)	087	422,505,66	542,382,61	128,4
4251	Telephone and transportation expenses	088	13,262,95	25,180,68	189,9
4252	Services for current and investment maintenance	089	23,786,54	37,901,96	159,3
4253	Promotion and information services	090	1,859,35	1,098,00	59,1
4254	Municipal services	091	43,650,27	57,033,98	130,7
4255	Rent and rentals	092	278,205,34	348,401,24	125,2
4256	Health and veterinary services	093	2,125,17	602,24	28,3
4257	Intellectual and personal services	094	39,495,93	46,250,26	117,1
4258	Computer services	095	12,603,16	17,644,32	140,0
4259	Other services	096	7,516,95	8,269,93	110,0
426	Expenses for material and energy (AOP 098 do 101)	097	66,924,74	75,395,18	112,7
4261	Office material and other material expenses	098	9,989,38	14,421,78	144,4
4262	Material and raw materials	099	31,445,69	32,683,79	103,9
4263	Energy	100	22,198,98	20,508,52	92,4
4264	Small inventory and car tires	101	3,290,69	7,781,09	236,5
429	Other not mentioned material expenses (AOP 103 do 107)	102	35,639,62	22,622,44	63,5
4291	Insurance premiums	103	10,350,76	13,523,73	130,7
4292	Representation	104	16,231,29	5,322,64	32,8
4293	Membership fees	105	9,057,57	1,374,09	15,2
4294	Registration fees	106			-
4295	Other not mentioned material expenses	107		2,401,98	-
43	Depreciation	108	90,374,05	102,519,89	113,4
44	Financial expenses (AOP 110+111+115)	109	3,960,40	3,920,63	99,0
441	Interest on issued securities	110			-
442	Interest for received loans (AOP 112 do 114)	111	0,00	0,00	-
4421	Interest for loans received from banks and other lenders	112			-
4422	Interest for received commodities and other loans	113			-
4423	Interest for approved but unrealized loans and loans	114			-
443	Other financial expenses (AOP 116 do 119)	115	3,960,40	3,920,63	99,0
4431	Banking and payment services	116	3,208,36	3,845,74	119,9
4432	Negative exchange rate differences and foreign currency clauses	117	245,56	74,89	30,5
4433	Default interest	118	0,00		-
4434	Other not mentioned financial expenses	119	506,48		0,0
45	Donations (AOP 121+125)	120	1,300,00	0,00	0,0
451	Current donations (AOP 122 do 124)	121	1,300,00	0,00	0,0
4511	Current donations	122	1,300,00		0,0
4512	Scholarships	123			-
4513	Current donations from EU funds	124			-

**Association for the Establishment and Encouragement of the German
International School in Zagreb**

Statement of income and expenses

for the period from 1 January 2024 to 31 December 2024 (continued)

Acc, Num,	Description	AOP	Realized the previous year	Realized in the reporting period	Index (5/4)
1	2	3	4	5	6
452	Capital donations (AOP 126+127)	125	0,00	0,00	-
4521	Capital donations	126			-
4522	Capital donations from EU funds	127			-
46	Other expenses (AOP 129+134)	128	17,648,23	19,738,99	111,8
461	Penalties, compensation for damages (AOP 130 do 133)	129	0,00	0,00	-
4611	Compensation for damages to legal entities and persons	130			-
4612	Penalties, demurrage fees and other	131			-
4613	Compensation for damages to workers	132			-
4614	Contractual fines and other compensation for damages	133			-
462	Other expenses not mentioned (AOP 135 do 138)	134	17,648,23	19,738,99	111,8
4621	Not written-off value and other expenditure alienated and disposed off non-current assets	135			-
4622	Receivable written off	136	17,648,23	14,226,79	80,6
4623	Expenses for other taxes	137			-
4624	Other not mentioned expenses	138		5,512,20	-
47	Expenses related to financing of related non-profit organizations (AOP 140 to 143)	139	0,00	0,00	-
4711	Current expenses related to the financing of related non-profit organizations	140			-
4712	Capital expenses related to the financing of related non-profit organizations	141			-
4713	Current expenses related to the financing of related non-profit organizations for EU projects	142			-
4714	Capital expenses related to the financing of related non-profit organizations for EU projects	143			-
	Balance of stocks in production and finished products at the beginning of the period	144			-
	Balance of stocks in production and finished products at the end of the period	145			-
	Increase of stocks in production and finished products (AOP 145-144)	146	0,00	0,00	-
	Decrease of stocks in production and finished products (AOP 144-145)	147	0,00	0,00	-
	TOTAL EXPENSES (AOP 054-146 or 054+147)	148	1,384,651,34	1,610,210,70	116,3
	Revenue surplus (AOP 001-148)	149	45,415,95	0,00	0,0
	Revenue deficit (AOP 148-001)	150	0,00	185,496,67	-
5221	Revenue surplus - carried over	151	1,016,320,97	1,061,736,92	104,5
5222	Revenue deficit - carried over	152			-
	Liabilities for corporate income tax	153			-
	Revenue surplus available in the coming period (AOP 149+151-150-152-153)	154	1,061,736,92	876,240,25	82,5
	Revenue deficit for collateral in the coming period (AOP 150+152-149-151+153)	155	0,00	0,00	-

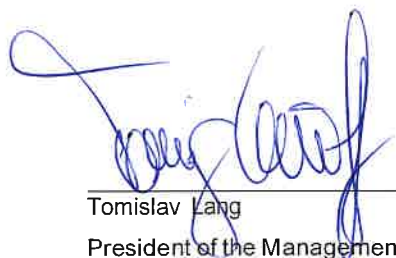
**Association for the Establishment and Encouragement of the German
International School in Zagreb**

Statement of income and expenses

for the period from 1 January 2024 to 31 December 2024 (continued)

ADDITIONAL INFORMATION					
11	Balance of money assets at the commencement of the year	156	1,071,360,87	4,461,939,74	416,5
11-debit	Total inflows to cash accounts and cash registers	157	5,694,843,76	3,444,474,98	60,5
11-credit	Total outflows from cash accounts and cash registers	158	2,304,264,89	5,646,517,26	245,0
11	Balance of money assets at the end of the period (AOP 156+157-158)	159	4,461,939,74	2,259,897,46	50,6
	Average number of workers on the basis of the state at the end of the reporting period (integer)	160	31	29	93,5
	Average number of workers based on work hours	161	28	27	96,4
	Number of volunteers	162			-
	Number of hours of volunteering	163			-

Signed by:


Tomislav Lang
President of the Management Board



June 26, 2025


Marko Lopac
Treasurer

Association for the Establishment and Encouragement of the German International School in Zagreb

Notes *(part of the financial statements)*

1. GENERAL INFORMATION

Association for the Establishment and Encouragement of the German International School in Zagreb was founded on March 10, 2004.

The shortened name of the association is: German School Association (hereinafter: the Association). The registration was made under the registration number 21003552 on June 1, 2004, on which day the Association acquires the status of a legal entity.

The Aim

The aim of the Association is to establish and encourage a general education school, including a kindergarten / preschool for German-speaking students. The aim of the Association is to provide students with school education that is oriented towards German educational goals, using German curricula, and as a rule according to German final exams, taking into account current Croatian regulations and relevant bilateral agreements between the Federal Republic of Germany and the Republic of Croatia,

As at 31 December 2024, the Association had 29 employees (2023: 31 employee).

The bodies of the Association are the Assembly of the Association and the Board of Directors of the Association.

The Board of Directors of the Association consists of 8 members, headed by a president who represents the Association in legal transactions. President of the Association is Mr. Tomislav Lang.

The persons authorized to represent are:

- Tomislav Lang, president of the Management board
- Mario Lindner, treasurer
- Ivanka Salapić Matić, vice president of the Management board
- Julia Tiefengraber, member of the Management board
- Vedrana Schnider Percaic, member of the Management board
- Snežana Hasnas, member of the Management board
- Carina Šarkiće, member of the Management board
- Thomas Müller-Hotop, member of the Management board
- Laurenz Vuchetich, member of the Management board

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been consistently applied to all periods presented in the financial statements.

**Association for the Establishment and Encouragement of the German
International School in Zagreb
Notes *(part of the financial statements)***

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.1. Statement of compliance

The financial statements for 2024 have been prepared in accordance with the Financial Operations and Accounting of non-profit Organizations Act, the Ordinance on non-profit Accounting and the Accounting Plan and the Ordinance on Reporting in non-profit Accounting and the Register of Non-Profit Organizations according to the principle of double-entry bookkeeping, and according to the schedule of accounts from the accounting plan for non-profit organizations. The financial statements were prepared and approved on June 26, 2025.

In accordance with the Law and the Ordinance, the financial statements are prepared on the following Forms:

- Balance sheet on the Form: BIL-NPF
- Report on revenue and expenses on the Form: PR-RAS-NPF

2.2. Basis of measurement

The financial statements have been prepared on the historical cost basis (purchase cost and on a going concern basis).

2.3. Functional and presentation currency

The non-profit's financial statements are expressed in the currency of the primary economic environment in which the non-profit operates (functional currency).

2.4. Long-term non-financial assets

Assets are initially recognized at cost (cost value), i.e. at estimated value.

Fixed assets are financial and non-financial assets whose useful life is longer than one year and which retain the same appearance for more than one year.

Long-term non-financial tangible assets whose individual acquisition cost (Purchase value) is lower than EUR 665 can be written off once, by putting them into use, with the obligation of individual or group monitoring during the useful life.

The cost of acquisition (purchase value) of non-financial assets consists of the purchase price increased by customs duties, non-refundable taxes, transportation costs and all other costs that can be directly added to the acquisition and training costs for the start of use.

**Association for the Establishment and Encouragement of the German
International School in Zagreb
Notes *(part of the financial statements)***

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.4. Long term non-financial assets (continued)

The value of an individual item of long-term non-financial assets is depreciated, ie adjusted using the straight-line method over their useful lives, starting from the first day of the month following the month in which the asset was put into use.

As an exception to paragraph 1 of this Article, the values of land, renewable natural resources, books, works of art and other exhibition values, as well as precious metals and other stored values shall not be depreciated or corrected.

The basis for the value adjustment of a fixed asset is its initial or revalued acquisition cost (Purchase value), ie the estimated value.

The depreciation rates use in the depreciation calculation are shown in the following table:

Depreciation groups	Annual rate	Annual rate
	2023	2024
Computers and computer equipment	25%	25%
Office furniture	12,5%	12,5%
Other office equipment	20%	20%
Investing in computer programs	100%	100%

Depreciation rates are harmonized with the Ordinance on non-profit accounting and the chart of accounts, which prescribes depreciation rates according to groups of fixed assets and the estimated useful life of fixed assets.

2.5. Small inventory

Small inventory consists of stocks of small inventory and small inventory in use. Small inventory is long-term tangible assets which, due to the individual purchase value of less than EUR 665 can be monitored separately from fixed assets in group 04.

Small inventory is written off once by putting it into use or calculated in proportion to consumption.

Small inventory in use is kept in the records and stated in the balance sheet until the moment of sale, donation, other method of disposal or destruction.

2.6. Cash and cash equivalents

Cash and cash equivalents includes cash in bank, cash on hand, allocated cash and securities in hand.

**Association for the Establishment and Encouragement of the German
International School in Zagreb
Notes *(part of the financial statements)***

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.7. Receivables

Receivables from revenues consist of trade receivables, receivables for fees and membership contributions, receivables for revenues from special regulations, receivables for revenue from assets and other receivables not mentioned.

2.8. Liabilities for expenditures

Liabilities for expenses contain liabilities that are recognized as an expense in the accounts of class 4 - expenses, and these are liabilities for: employees, material expenses, financial expenses, collected aid funds, penalties and damages and other current liabilities.

2.9. Revenues and expenses

Revenue and expenses are recognized on an accrual basis. The accrual basis of accounting means that:

- reciprocal revenues (revenues based on delivered goods and services) are recognized in the reporting period to which they relate, provided that they can be measured independently of collection,
- non-reciprocal revenues (revenues under special regulations, donations, membership fees, donations, contributions and other similar revenues) are recognized in the reporting period to which they relate, provided that they are available (collected) in the reporting period, and can be recognized in the reporting period if collected no later than the time of presentation of the financial statements for the same period,
- donations related to the execution of contracted programs (projects and activities) are recognized in the balance sheet as deferred income with recognition in the income of the reporting period in proportion to the costs of implementation of contracted programs (projects and activities),
- donations related to depreciable non-financial assets are recognized in the balance sheet as deferred income with recognition in the income of the reporting period on a systematic basis in proportion to the cost of using non-financial assets in the period of use,
- expenses are recognized in the reporting period to which they relate independently of payment,
- expenses for the consumption of short-term non-financial assets are recognized at the time of actual consumption, ie sale, and
- the cost of acquisition of fixed assets is capitalized and recognized as an expense over its useful life,

Revenue is the increase in economic benefits or service potential during the reporting period in the form of an inflow of assets without concurrent increase of liabilities or a decrease in liabilities without concurrent outflows of assets,

Expenditure is a reduction in economic benefits or service potential in the form of a reduction in assets or increasing liabilities without concurrent increase of financial assets.

**Association for the Establishment and Encouragement of the German
International School in Zagreb
Notes (part of the financial statements)**

3. INTANGIBLE ASSETS

Description	Balance	Balance	Index
	on January 1	on December 31	
	EUR	EUR	
Other rights	593,103	490,225	82,7
Founding expenses	1,327	1,327	100,0
Value adjustment of intangible assets	108,067	164,770	152,5
Total	486,363	326,782	

4. TANGIBLE ASSETS

Balances and changes in tangible assets items are presented individually at purchase value, while depreciation is calculated using the straight-line method.

The Association has recorded tangible assets in the amount of EUR 31,034 classified according to purpose into 'Office equipment and furniture', 'Communication equipment', 'Equipment for maintenance and protection', 'Instruments, devices and machines' and 'Sports and music equipment' which consists of teaching equipment in school classrooms and playrooms.

Tangible assets on December 31, 2024 (in EUR):

Description	Balance	Balance	Index
	on January 1	on December 31	
	EUR	EUR	
Plant and equipment	238,945	238,369	99,8
Value adjustment of tangible assets	178,152	207,335	116,4
Total	60,793	31,034	

5. SMALL INVENTORY

Small inventory consists of small inventory on stock and small inventory in use.

Small inventory is long-term tangible assets which, due to the individual purchase value of less than EUR 665 is record separately than long-term tangible assets. Small inventory is written off once by putting it into use. Small inventory in use is listed in separate records.

On the reporting date, the book value of small inventory is EUR 0.

	Balance	Balance	Index
	on January 1	on December 31	
	EUR	EUR	
Small inventory	23,468	31,133	132,7
Value adjustment of minor inventory	23,468	31,133	132,7
Total	-	-	

**Association for the Establishment and Encouragement of the German
International School in Zagreb
Notes (part of the financial statements)**

6. CASH AND CASH EQUIVALENTS

Cash and cash equivalents consists of cash in bank, cash on hand, allocated cash and securities in hand.

	Balance on January 1	Balance on December 31	Index
	EUR	EUR	
Cash in bank	4,461,801	2,259,736	50,6
Cash on hand	139	162	116,5
Total	4,461,940	2,259,898	

7. DEPOSITS AND RECEIVABLES

As of 31 December 2024, receivables from employees, receivables for excessive tax payments and other receivables were EUR 2,615,193.

	Balance on January 1	Balance on December 31	Index
	EUR	EUR	
Receivables from employees	876	137	15,6
Receivables for excessive tax payments	5,851	-	0,0
Other receivables	6,941	2,615,056	>>100
Total	13,668	2,615,193	

Other receivables as of December 31, 2024, primarily relate to advance payments.

8. RECEIVABLES FROM REVENUES

	Balance on January 1	Balance on December 31	Index
	EUR	EUR	
Trade receivables	439,540	547,531	124,6
Value adjustments of trade receivables	26,537	-	0,0
Total	413,003	547,531	

Trade receivables are stated on the basis of a proper document on the occurrence of a business event. The value adjustment was carried out based on the knowledge that the receivable will not be collected and is claimed at court.

**Association for the Establishment and Encouragement of the German
International School in Zagreb
Notes (part of the financial statements)**

9. PREPAID EXPENSES AND ACCRUED REVENUE

As of 31 December 2024, prepaid expenses and accrued revenue were EUR 2,839.

	Balance on January 1 EUR	Balance on December 31 EUR	Index
Prepaid expenses and accrued revenue	2,996	2,839	94,8
Total	2,996	2,839	

10. LIABILITIES

As of 31 December 2024, the liabilities for business expenses were EUR 58,764.

	Balance 1 January EUR	Balance 31 December EUR	Index
<i>Liabilities for employees</i>	433	-	0,0
<i>Liabilities for material expenses</i>	133,347	49,770	37,3
Cost reimbursements to workers	249	-	0,0
Domestic trade payables	132,400	49,727	37,6
Foreign trade payables	698	43	6,2
<i>Other liabilities</i>	149	8,994	6,036,2
Total	133,929	58,764	

11. ACCRUED EXPENSES AND DEFERRED INCOME

Deferred revenue recognition refers to accrued scholarships that do not refer to current year. Revenue will be recognized in next reporting period by invoicing the service. The service is invoiced in total amount for whole schooling year (1 September of current year – 31 August next year).

	Balance 1 January EUR	Balance 31 December EUR	Index
Accrued expenses	117	4,192	3,582,9
Deferred income	3,592,579	5,622,632	156,5
Deferred revenues recognition	650,401	748,232	115,0
Total	4,243,097	6,375,056	

Deferred income in the amount of EUR 5,622,632 refers to the donation from the Federal Republic of Germany for the extension of existing building and the reconstruction of sport hall.

**Association for the Establishment and Encouragement of the German
International School in Zagreb
Notes (part of the financial statements)**

12. OWN SOURCES

Description	Previous year	Current year	Index
	EUR	EUR	
Total expenses	1,384,651	1,610,211	116,29
Total revenue	1,430,067	1,424,714	99,63
Revenue surplus	45,416	-	0,00
Revenue deficit	-	185,497	0,00
Revenue surplus carried over	1,016,321	1,061,737	104,47
Revenue surplus available in next period	1,061,737	876,240	

Result of the Association's in the end of reporting period represents difference between realized expenses and revenue in euro on the accounting date.

Financial statement for 2024 shows revenue deficit over the expenses in the amount of EUR 185,497 EUR AOP149 (2023: revenue surplus of 45,416 EUR). This amount represents income increase and it is carried out to next reporting period.

13. REVENUE FROM THE SALE OF GOODS AND SERVICES RENDERING

The Association's revenue refers to revenue from sale of goods and service rendering, from the assets, donations and other revenue.

Description	Previous year	Current year	Index
	EUR	EUR	
Revenue from sale	1,277,342	1,272,033	99,58
Revenue from income	5	1	20,00
Revenue from donations	152,239	145,447	95,54
Other revenue	481	7,234	1,503,95
Total	1,430,067	1,424,715	

Revenue from the services in the amount of EUR 1,272,003 (2023: 1,277,342 EUR) have been realized by performance of own activities, and by selling services to the customers. The reported revenues are reciprocal revenues and refers to current reporting period and represents share of total expected revenue based on contracted delivery of services, The difference up to total revenue that refers to next period is allocated to liabilities for deferred revenue recognition.

**Association for the Establishment and Encouragement of the German
International School in Zagreb
Notes (part of the financial statements)**

14. REVENUE FROM DONATIONS

Revenue from donations and sponsorships in the amount of EUR 145,446 AOP024 (2023: EUR 152,239) are presented in actual value on payment day. They refer to voluntary payments without the obligation to be returned, received from international associations and domestic companies with the aim of support of the Association's main activities.

Description	Previous year	Current year	Index
	EUR	EUR	
Revenue from donations from State budget	239	1,579	660,67
Revenue from donations from abroad	151,700	143,867	94,84
Revenue from citizens and household	300	-	0,00
Total	152,239	145,446	

15. OTHER REVENUE

Other unmentioned revenue in the amount of EUR 7,234 AOP040 (2023: 481 EUR) refers to revenue from compensation for damages, write-off of liabilities and other unmentioned revenues.

Description	Previous year	Current year	Index
	EUR	EUR	
Write-off of liabilities	-	1,607	0,00
Revenue from compensation for damages	481	1,623	337,42
Other unmentioned revenues	-	4,004	0,00
Total	481	7,234	

16. EXPENSES FOR EMPLOYEES

Description	Previous year	Current year	Index
	EUR	EUR	
Wages	578,000	587,263	101,60
Health insurance contributions	89,955	94,136	104,65
Other expenses for employees	32,302	90,926	281,49
Total	700,257	772,325	

**Association for the Establishment and Encouragement of the German
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Notes (part of the financial statements)**

17. MATERIAL EXPENSES

Material expenses refer to compensation of expenses for employees, contributions to other persons outside the employment relationship, expenses for services, material and energy and other unmentioned expenses.

Personnel expenses

Description	Previous year	Current year	Index
	EUR	EUR	
Transportation costs	21,638	21,231	98,12
Business trip expenses	14,097	15,699	111,36
Professional training for employees	7,637	18,690	244,73
Total	43,372	55,620	

Allowances to members in representative and executive bodies, committees and similar

Description	Previous year	Current year	Index
	EUR	EUR	
Business trip expenses	2,671	10,241	383,41
Total	2,671	10,241	

Expenses to other persons outside the employment relationship

Description	Previous year	Current year	Index
	EUR	EUR	
Other expenses	-	5,444	0,00
Total	-	5,444	

**Association for the Establishment and Encouragement of the German
International School in Zagreb
Notes (part of the financial statements)**

17. MATERIAL EXPENSES (CONTINUED)

Expenses for services

Description	Previous year	Current year	Index
	EUR	EUR	
Telephone and transportation expenses	13,263	25,181	189,86
Current and investment maintenance services	23,787	37,902	159,34
Promotion and information services	1,859	1,098	59,06
Municipal services	43,650	57,034	130,66
Rent and rentals	278,205	348,401	125,23
Health and veterinary services	2,125	602	28,33
Intellectual and personal services	39,496	46,250	117,10
Computer services	12,603	17,644	140,00
Other services	7,517	8,270	110,02
Total	422,505	542,382	

Expenses for material and energy

Description	Previous year	Current year	Index
	EUR	EUR	
Office material	9,989	14,422	144,38
Material and raw materials	31,446	32,684	103,94
Energy	22,199	20,509	92,39
Small inventory	3,291	7,781	236,43
Total	66,925	75,396	

**Association for the Establishment and Encouragement of the German
International School in Zagreb
Notes *(part of the financial statements)***

17. MATERIAL EXPENSES (CONTINUED)

Other unmentioned material expenses

Description	Previous year	Current year	Index
	EUR	EUR	
Insurance premiums	10,351	13,524	130,65
Representations	16,231	5,323	32,80
Membership fees	9,058	1,374	15,17
Other unmentioned material expenses	-	2,402	-
Total	35,640	22,623	

18. AMORTIZATION

Description	Previous year	Current year	Index
	EUR	EUR	
Amortization	90,374	102,520	113,44
Total	90,374	102,520	

19. FINANCIAL EXPENSES

Financial expenses refer to banking and payment services in the amount of AOP116 EUR 3,846 (2023: EUR 3,208), negative exchange rate differences AOP117 in the amount of EUR 75 (2023: EUR 246, and other unmentioned financial expenses AOP119 in the amount of EUR 0 (2023: EUR 506).

Description	Previous year	Current year	Index
	EUR	EUR	
Banking and payment services	3,208	3,846	119,89
Negative exchange rate differences	246	75	30,49
Other financial expenses	506	-	0,00
Total	3,960	3,921	

**Association for the Establishment and Encouragement of the German
International School in Zagreb
Notes (part of the financial statements)**

20. DONATIONS

Description	Previous year	Current year	Index
	EUR	EUR	
Current donations	1,300	-	0,00
Total	1,300	-	

21. OTHER EXPENSES

Other expenses in the amount of EUR 19,739 in 2024 refers to written off receivables and other unmentioned expenses.

Description	Previous year	Current year	Index
	EUR	EUR	
Receivables written off	17,648	14,227	80,62
Other unmentioned expenses	-	5,512	
Total	17,648	19,739	

22. CONTINGENT ASSETS AND LIABILITIES

(a) Off-Balance Sheet Records

As of December 31, 2024 the Association does not maintain any off-balance sheet records.

(b) Legal Proceedings

The Association is not engaged in any significant legal proceedings. The Association's Management Board has assessed that no future costs are expected to arise in this regard, and accordingly, no provisions were recognized as of December 31, 2024.

(c) Contingent Contractual Obligations

The Association does not have any significant contractual arrangements which, upon fulfilment of certain conditions, may result in the recognition of assets or liabilities (e.g., letters of credit, mortgages, or similar instruments).

(d) Loans, Borrowings, and Finance Leases – Status and Maturities

As of December 31, 2024 the Association has no obligations arising from loans, borrowings, or finance lease arrangements.

**Association for the Establishment and Encouragement of the German
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Notes (part of the financial statements)**

22. CONTINGENT ASSETS AND LIABILITIES (CONTINUED)

(e) Subsequent events

There were no events after the reporting date such as:


- the announcement of a plan to discontinue operations,
- significant expropriation or destruction of the Association's assets,
- issuance of significant guarantees,
- unusually large fluctuations in foreign exchange rates after the reporting date, or
- significant legal actions that could have any impact on the future operations of the Association.

Signed by:


Tomislav Lang
President of the Management Board



June 26, 2025


Marko Lopac
Treasurer